Meetings are probably one of the most expensive overhead costs within your organization, and many are considered ineffective. However, many organizations believe collaboration is synonymous with holding meetings, which are meant to be discussions with clear results and objectives.

On average, employees spend \( \frac{1}{3} \) of their time in meetings. Most employees attend 62 meetings each month. On average, employees are spending 31 hours in unproductive meetings each month. The average meeting lasts 1 hour and 30 minutes.

COSTING YOU WHAT MEETINGS ARE REALLY COSTING YOU

The average salary cost of a meeting is $338. Each day, there is an average of 11,000,000 meetings held in the US. The average percentage of meeting time considered unproductive by meeting participants is 33.4%. Of meetings are “conducted without a pre-planned agenda.”

In this infographic, we explore how much companies are actually spending on meetings, what it does to their bottom line and why employees should be concerned. What are meetings truly costing your organization?

How It's Affecting Employees

According to Atlassian:
- 73% did other work.
- 39% have slept during a meeting.
- 91% have daydreamed during meetings.
- 47% complained that “meetings were the #1 time-waster in the office.”

Of that cost, $5,870.38 is spent on meeting time that is considered unproductive (33.4% of meeting time).

Why It Matters

A total of $37 billion is wasted on unnecessary meetings in the US annually. Based on the calculations above, what was once a minor cost and productivity loss is now a major cost your company will have to face. Weak meetings can cost your company millions a year.

Every meeting, whether in person or online, is an investment your company makes in time, money and resources. A good project management meeting synchronizes the team and supports on-time, on-budget project outcomes. Weak ones do just the opposite.

Use our Cost of Weak Conferencing Calculator to determine how much weak conferencing actually costs your company.

Sources: